

Lambrick Park Secondary – Parent Advisory Council
Statement of Financial Position
As at August 31, 2017

	<u>Current</u> <u>Actuals</u> \$	<u>Prior</u> <u>Actuals</u> \$
Financial Assets		
Gaming bank account	7,772	281
Chequing account	6,272	7,533
Savings account	1,389	1,701
Accounts receivable	<u>0</u>	<u>0</u>
	<u>15,433</u>	<u>9,515</u>
 Liabilities and Net Assets		
Liabilities		
Accounts payable	<u>1,000</u>	<u>4,000</u>
	<u>1,000</u>	<u>4,000</u>
 Net Assets		
Externally Restricted	7,772	281
Internally Restricted (Note 1)	1,000	4,000
Unrestricted	<u>5,661</u>	<u>1,234</u>
	<u>14,433</u>	<u>5,515</u>
	<u>15,433</u>	<u>9,515</u>

Approved by:

 President

 Treasurer

Note1: Internally restricted funds consist of scholarship awards that were approved this year, but will be paid out in the following year

Lambrick Park Secondary - Parent Advisory Council
Statement of Operations and Changes in Net Assets
For the Year Ending August 31, 2017

	<u>Current</u> <u>Actuals</u>	<u>Current</u> <u>Budget</u>	<u>Prior</u> <u>Actuals</u>
Revenues (\$):			
Gaming grant	10,180	10,180	11,500
Lunch program	21,387	18,000	3,000
Donations	2,903	2,783	4,150
Thrifty's smile cards	1,682	1,700	1,702
Purdy's	1,721	2,100	0
Miscellaneous	259	0	0
	<u>38,132</u>	<u>34,764</u>	<u>20,352</u>
Expenditures (\$):			
Coaches travel	3,656	5,000	6,000
Uniforms	0	1,000	1,000
Emergency preparedness	2,004	2,000	2,000
Drama Club	1,676	1,500	0
Party program	818	900	421
Recycle bins	0	2,000	0
Track cleats	750	750	0
Tech ed / Jewelery	250	250	0
Lockers	0	0	5,000
Signs	0	0	5,000
Printer	0	0	2,000
Math contest	0	0	612
Lunch program	14,651	8,000	1,500
Purdy's	1,154	1,200	0
Awards	2,000	2,000	3,000
Welcome back	250	400	437
Staff appreciation	246	150	114
PAC Operations	469	400	400
Scholarships	1,000	1,000	4,000
Miscellaneous	290	0	0
	<u>29,214</u>	<u>26,550</u>	<u>31,484</u>
Excess of Revenue over Expenditures	8,918	8,214	(11,132)
Net Assets - beginning of year	5,515	5,515	16,647
Net Assets - end of year	<u>14,433</u>	<u>13,729</u>	<u>5,515</u>